



Financing Energy Projects

Karl Harder
Co-Founder

abundance

Stuart Pearson
Investment Manager

Stephen Le Fanu
Investment Analyst

South West
**NET ZERO
HUB** 



Who are BBRC?

We are an award-winning, place-based, impact investment firm, based in the South West.

We are a bridge between the region's opportunities and investment that would otherwise go elsewhere.



BBRC – Place Based Impact Investing

We find high quality, impactful businesses and asset-owners who want to grow and develop in our region.

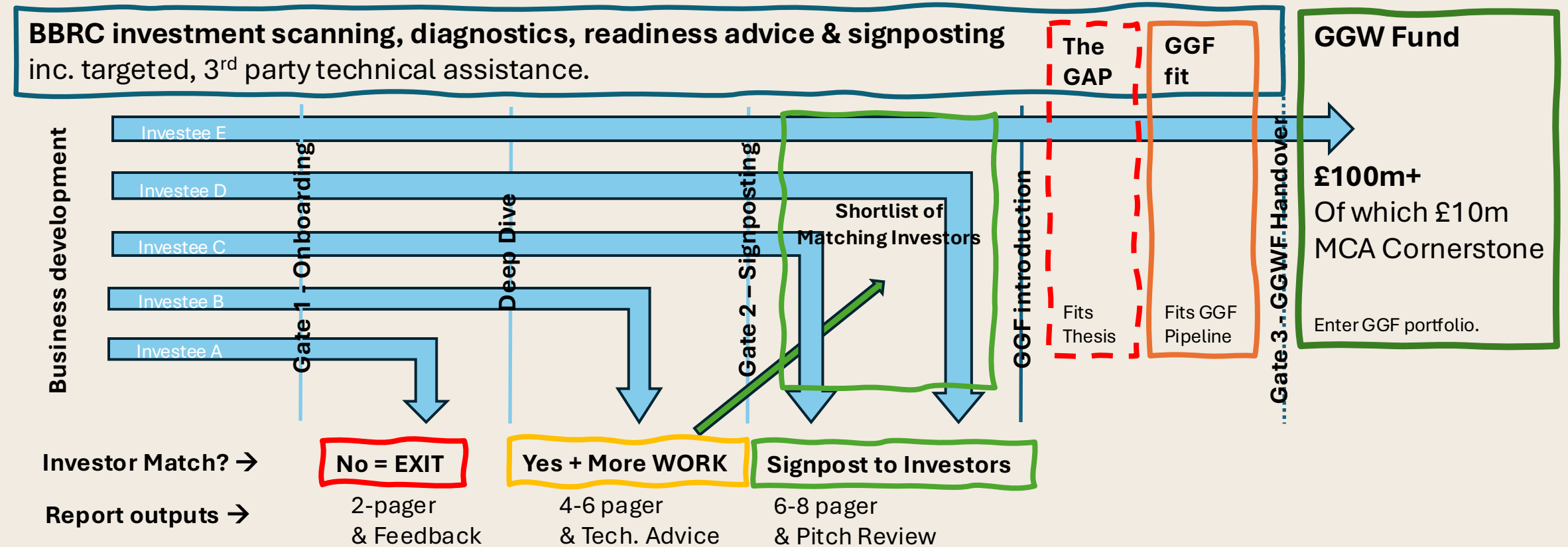




Investment Readiness Advisory Service

IRAS – The Investee Journey

A Mayoral Combined Authority grant-funded service, free to use for investees and investors.



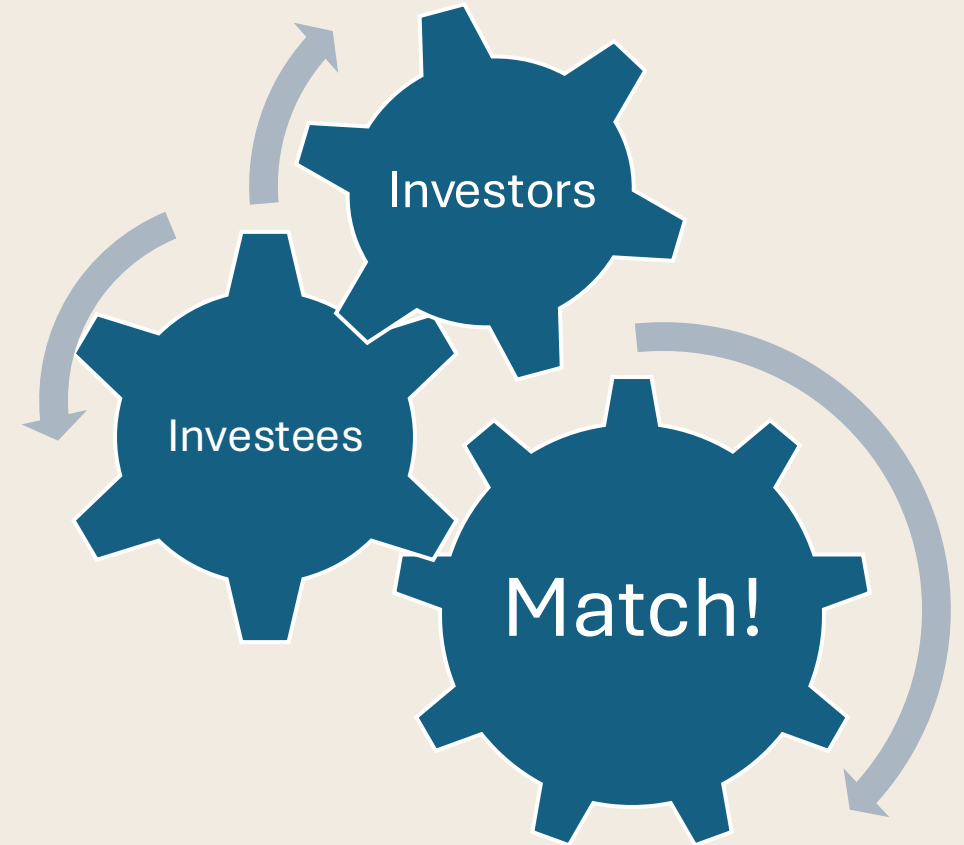
Investment Readiness Advisory Service (IRAS)

1. The Mayoral Combined Authority has commissioned BBRC to deliver a 2-year consultancy service on its behalf.
2. **IRAS Team scouts the Investor & Investee landscape.**

Ensuring Product ↔ Market Fit

3. Investees are triaged. Those who would most benefit, are offered Investment Readiness consultancy.
4. Qualifying Investees are signposted* to matching Investors.

See: BBRC → IRAS webpage for FAQs, access & terms.



Service launched in December 2024

IRAS - Common findings



1

**Revenue,
Revenue,
Revenue**



2

**Summarise
project
concisely**



3

**Engage
suppliers**



4

**The right
investment
partner**

IRAS – for asset decarbonisation/local energy projects

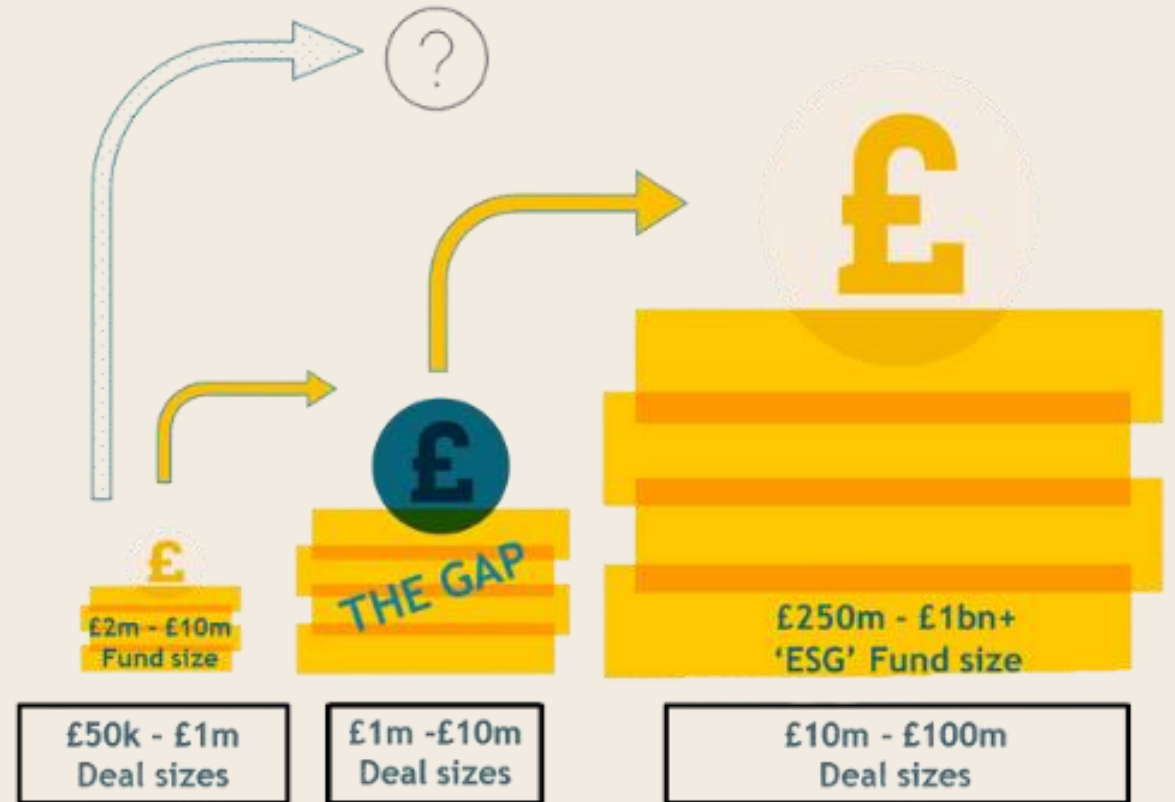
- **Banks** – ‘High street’ banks, Triodos, Ecology
- **Specialist asset finance lenders/brokers** – Horizon Energy Ventures
- **Social/impact investors** – Social Invest Business, Resonance, Big Issue Invest
- **Public Bond issues** – Abundance Investments, Ethex
- **Infrastructure equity funds** – Equitix, Quinbrook, Civitas, Cube Infrastructure

The Gap

“ESG/Net Zero” – investment capital is noted in £trillions

Growth projects need investment deals of the right size and shape

Mind the Gap



The Gap in UK capital supply is well understood. Termed academically *The Macmillan Gap*, it can be filled by regional capital with profiles tailored to meet the need, at a fund size that makes it economically viable to run, at £50m - £100m.

Green Growth West Fund

Fund size

An impact investment fund of target size **£100m+**, backed by impact-aligned investors. Working with the **West of England Mayoral Combined Authority** and **Amber Infrastructure**.

Target investees: 'Net Zero Accelerators'

SMEs and asset-backed projects who **supply or build Net Zero solutions** in the **West & South West of England**, tackling Net Zero priorities.

What Green Growth Fund will invest in:

- **3+ years of trading** or a deep track record in their leadership
- **A proven technology** that accelerates the route to Net Zero
- **£1m+ of confirmed revenues** from assets or equipment sales
- **£1m - £10m investment needed** to grow markets in or beyond the region, OR for asset decarbonisation in the region.



Sectors



Impact

Anticipated launch: Q1 2026

Why work with another investor?



1

**New
strengths
and
experience**



2

**Additional
DD**



3

Risk sharing



4

**Alternative
structuring**

Community Municipal Investments

02/10/2025

Abundance Investment Ltd (07049166), Hamilton House, Mabledon Place, London, WC1H 9BB
Abundance Investment Ltd is authorised and regulated by the Financial Conduct Authority (525432)

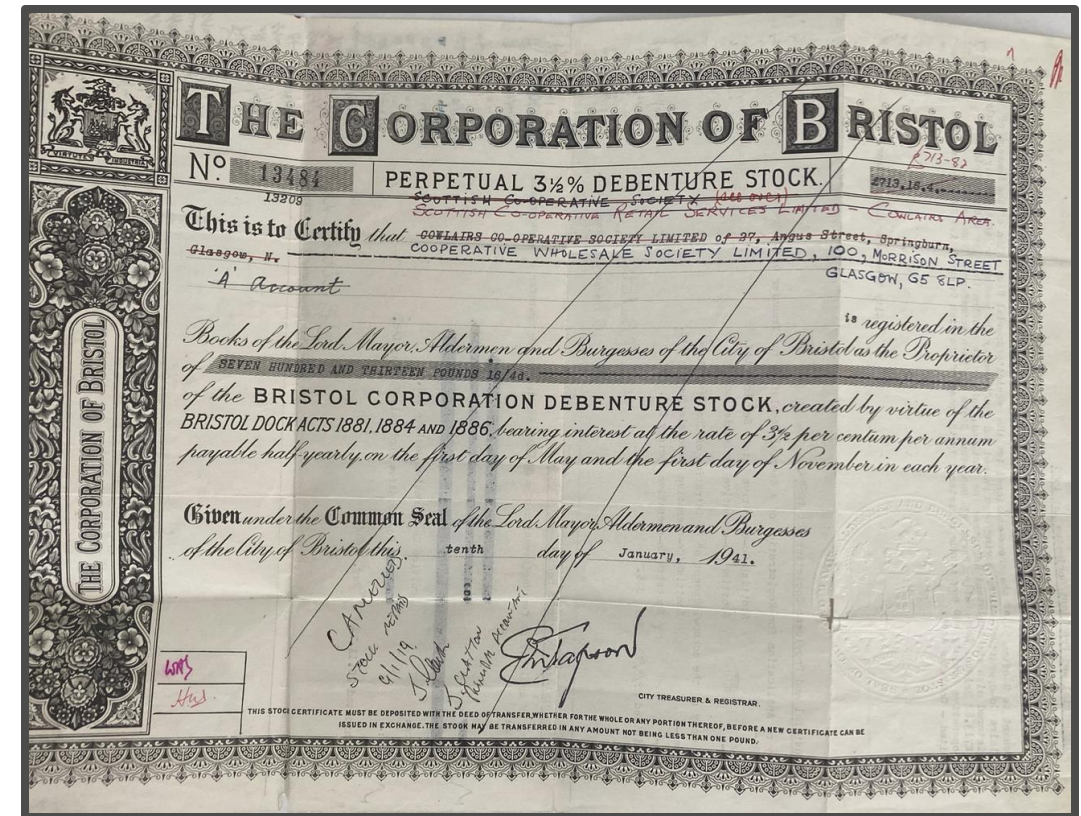


Abundance

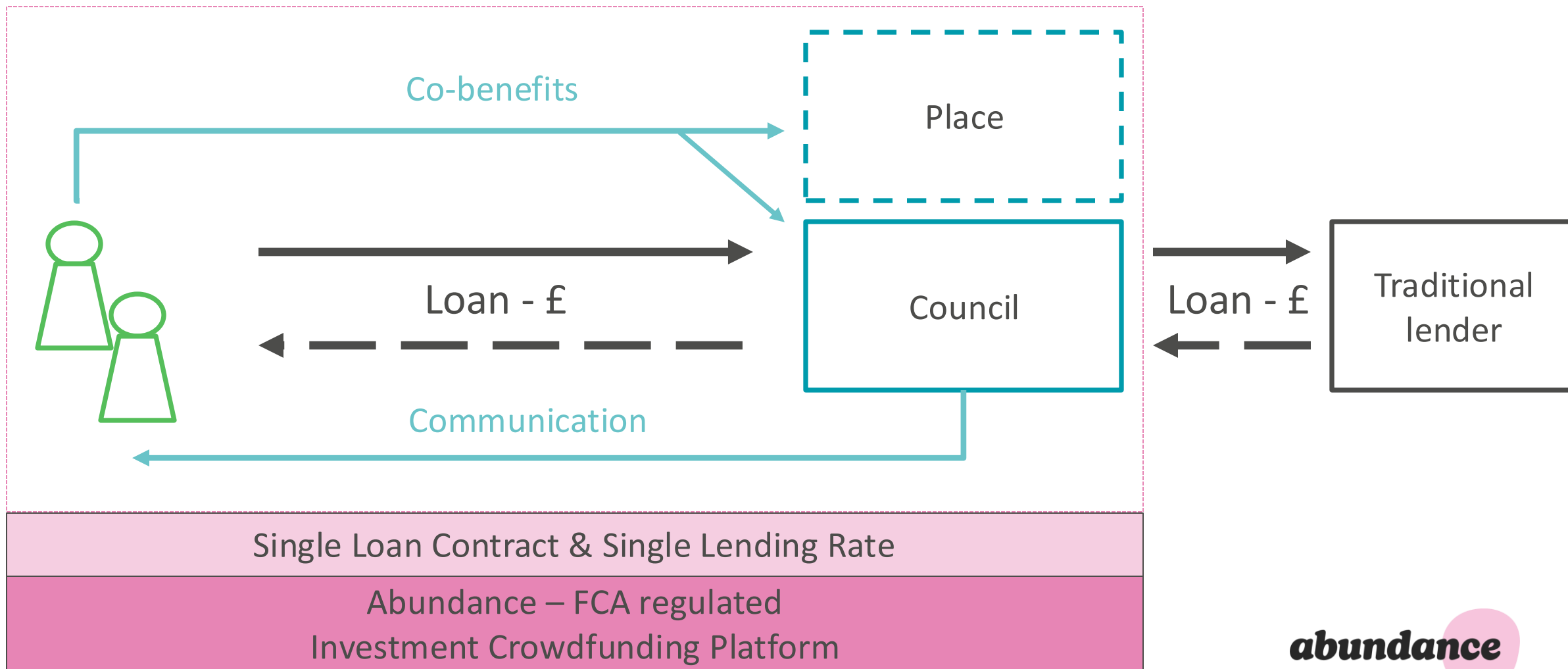
- Pioneers of place based green and social investing
- 13 years as FCA regulated firm and ISA Manager
- Raised £150m from citizens and mission aligned institutions
- Historically, financed green companies and community energy groups
- Now... 100% focused on financing councils via Community Municipal Investments ("CMI")

Relaunch of citizen municipal lending

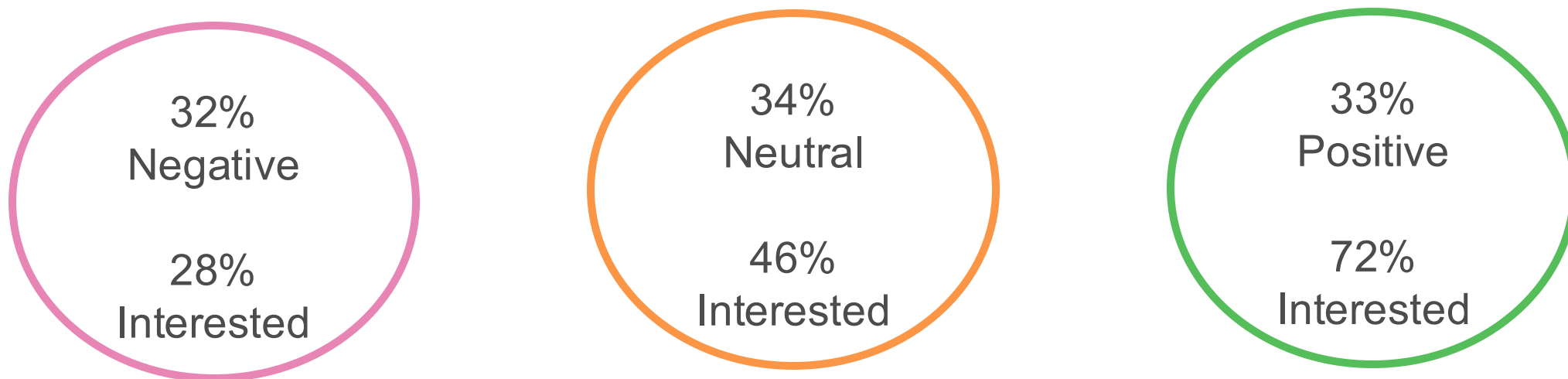
- 1888 to 1990s: councils borrowed from residents - heavy administrative costs led to its demise
- Abundance has relaunched municipal lending for the digital age – Community Municipal Investments
 - FCA-regulated crowdfunding platform
 - residents and other investors lend money to councils
 - funds help councils finance their climate and Just Transition plans
 - Provides an alternative or complimentary source of borrowing to the PWLB



Community Municipal Investment



CMIs as a tool for building engagement

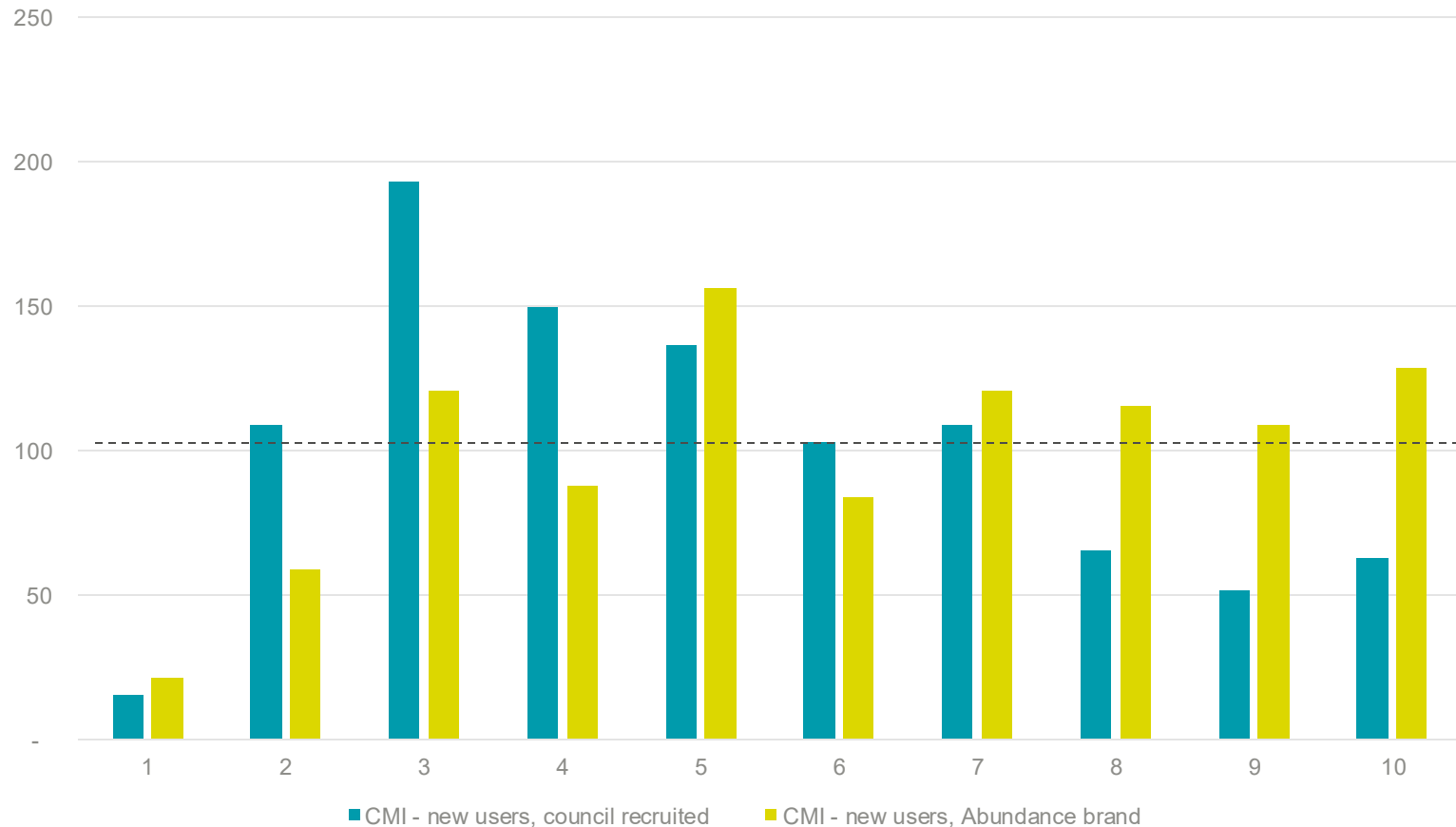


Opinion of local council vs interest in investing OnePoll
survey 2025,
2000 demographically representative adults

CMI Pricing & Terms

- Saving after fees when compared to PWLB Certainty Rate
 - **0.27%** on like for like comparison
- Currently lending on 5-year term but in 2026 expand to offer different term periods
- Competitive rate for savers :
 - Not best buy
 - But ahead of NS&I and leading high street and ethical banks

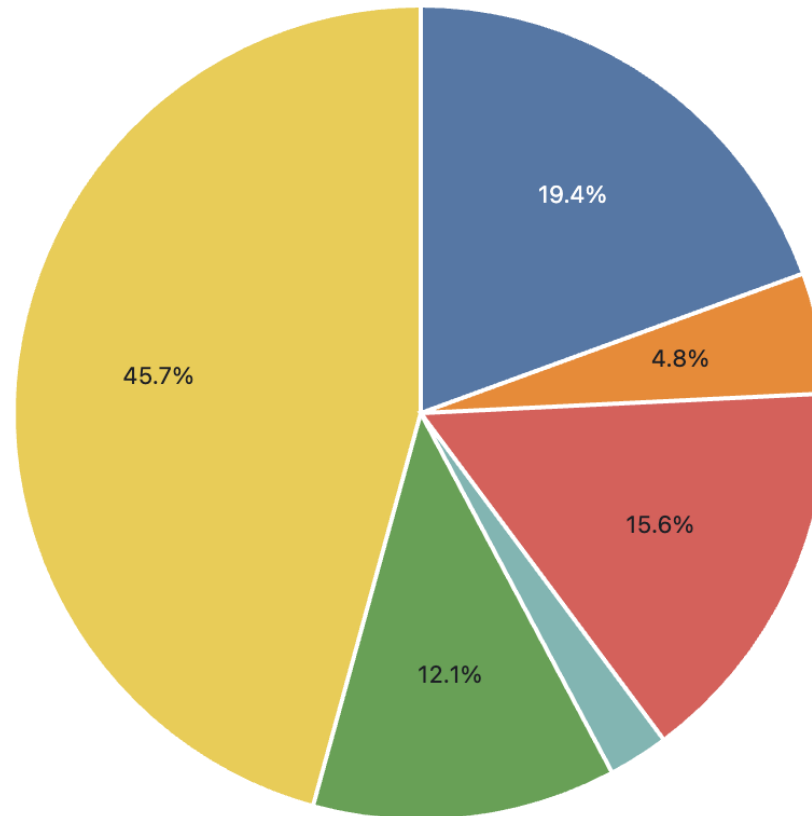
£5 min, tangibility builds a broad community



“I love that there is a simple way to invest locally. Brilliant”

“amazing to be able to back my local council in their effort to decarbonise!”

Projects funded using a CMI



EGP Category

- Clean Transportation
- Climate Change Adaptation
- Energy Efficiency
- Living and Natural Resour...
- Pollutions Prevention and ...
- Renewable Energy

Driving Scale



Councils

Social
Investors

Citizen
Investors



abundance



INVESTMENTS ARE LONG TERM AND MAY BE HARD TO SELL (FRN: 525432)

Invest in local stuff **NOT** Californian billionaires.

Help upgrade your borough with more green spaces, better insulated schools, clean energy (and more) with an **abundance** investment.

Investments in Hammersmith & Fulham, Greenwich, Southwark and Hounslow now open at abundanceinvestment.com

abundance

Contact Us



➤ BBRCInvestors.co.uk

✉ IRAS@BBRCInvestors.co.uk

✉ StephenLeFanu@BBRCInvestors.co.uk

The logo for abundance features the word 'abundance' in a bold, black, lowercase sans-serif font. To the right of the word is a large, light pink circle.

abundance

➤ AbundanceInvestments.com

✉ support@abundanceinvestment.com